

***Adopted Budget
Fiscal Year 2022***

***Verano #2
Community Development District***

August 19, 2021



Verano #2

Community Development District

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Verano #2

Community Development District

General Fund

| Description | Adopted Budget FY 2021 | Actual Thru 7/31/2021 | Projected Next 2 Months | Total Projected 9/30/2021 | Adopted Budget FY 2022 |
|--|------------------------|-----------------------|-------------------------|---------------------------|------------------------|
| Revenues | | | | | |
| Developer Assessment | \$0 | \$0 | \$0 | \$0 | \$0 |
| Miscellaneous Revenues | \$0 | \$12 | \$0 | \$12 | \$0 |
| TOTAL REVENUES | \$0 | \$12 | \$0 | \$12 | \$0 |
| Expenditures | | | | | |
| <u>Administrative</u> | | | | | |
| Annual Audit | \$5,000 | \$3,575 | \$0 | \$3,575 | \$3,575 |
| Arbitrage Rebate Calculation | \$6,600 | \$3,300 | \$0 | \$3,300 | \$3,300 |
| Trustee Fees | \$19,150 | \$19,072 | \$0 | \$19,072 | \$19,150 |
| Dissemination Agent | \$2,500 | \$3,183 | \$417 | \$3,600 | \$2,500 |
| Management Fees | \$16,000 | \$13,333 | \$2,667 | \$16,000 | \$30,000 |
| Other Current Charges | \$550 | \$291 | \$60 | \$351 | \$1,800 |
| Dues, Licenses & Subscriptions | \$175 | \$175 | \$0 | \$175 | \$175 |
| Website Compliance | \$750 | \$625 | \$125 | \$750 | \$750 |
| TOTAL ADMINISTRATIVE | \$50,725 | \$43,554 | \$3,268 | \$46,823 | \$61,250 |
| Pod C Cross Town: | | | | | |
| <u>Field Maintenance</u> | | | | | |
| Field Management | \$24,000 | \$0 | \$5,000 | \$5,000 | \$12,000 |
| Property Insurance | \$8,885 | \$0 | \$0 | \$0 | \$5,000 |
| Electric Utility Services | \$24,000 | \$5,581 | \$2,400 | \$7,981 | \$10,000 |
| Electric Utility Services- Streetlights | \$0 | \$6,694 | \$3,000 | \$9,694 | \$14,000 |
| Irrigation Utility Services | \$0 | \$0 | \$750 | \$750 | \$3,000 |
| Lake Maintenance | \$24,000 | \$0 | \$0 | \$0 | \$0 |
| Midge Control | \$8,000 | \$0 | \$4,000 | \$4,000 | \$4,000 |
| Landscape Maintenance | \$132,000 | \$23,398 | \$9,740 | \$33,138 | \$78,440 |
| Pest Control | \$0 | \$4,305 | \$1,525 | \$5,830 | \$5,830 |
| Entry & Walls Maintenance | \$4,000 | \$0 | \$4,000 | \$4,000 | \$4,000 |
| Plant Replacement | \$12,000 | \$0 | \$12,000 | \$12,000 | \$12,000 |
| Irrigation Maintenance | \$12,000 | \$3,154 | \$8,846 | \$12,000 | \$10,800 |
| Irrigation Water Monitoring | \$0 | \$0 | \$0 | \$0 | \$1,200 |
| Pump System Maintenance | \$0 | \$2,590 | \$0 | \$2,590 | \$6,000 |
| Street Sweeping | \$7,800 | \$6,300 | \$1,500 | \$7,800 | \$7,800 |
| Roadways Repairs & Maintenance | \$0 | \$0 | \$0 | \$0 | \$10,000 |
| Streetsigns | \$0 | \$0 | \$25,000 | \$25,000 | \$0 |
| Pressure Cleaning | \$0 | \$0 | \$0 | \$0 | \$5,000 |
| Contingency | \$1,427 | \$1,840 | \$0 | \$1,840 | \$10,000 |
| TOTAL FIELD MAINTENANCE | \$258,112 | \$53,861 | \$77,761 | \$131,622 | \$199,070 |
| <u>Amenity Center Maintenance</u> | | | | | |
| Amentity Center Management | \$0 | \$0 | \$5,000 | \$5,000 | \$12,000 |
| Clubhouse Maintenance | \$32,000 | \$0 | \$5,333 | \$5,333 | \$20,000 |
| Access Control | \$0 | \$2,688 | \$100 | \$2,788 | \$2,000 |
| Telephone/Internet | \$3,600 | \$449 | \$120 | \$569 | \$3,600 |
| Electric Utility Services | \$30,000 | \$198 | \$1,500 | \$1,698 | \$30,000 |
| Water Utility Services | \$6,000 | \$50 | \$150 | \$200 | \$3,000 |
| Property Insurance | \$24,000 | \$4,824 | \$0 | \$4,824 | \$9,732 |
| Pool Maintenance | \$20,000 | \$9,555 | \$8,600 | \$18,155 | \$20,000 |

Verano #2

Community Development District

General Fund

| Description | Adopted Budget FY 2021 | Actual Thru 7/31/2021 | Projected Next 2 Months | Total Projected 9/30/2021 | Adopted Budget FY 2022 |
|--|------------------------|-----------------------|-------------------------|---------------------------|------------------------|
| <u>Amenity Center Maintenance (continued)</u> | | | | | |
| Landscape Maintenance | \$0 | \$3,225 | \$1,290 | \$4,515 | \$12,740 |
| Pest Control | \$0 | \$718 | \$1,154 | \$1,872 | \$2,204 |
| Janitorial Services/Supplies | \$24,000 | \$9,144 | \$7,360 | \$16,504 | \$27,480 |
| A/C Maintenance | \$0 | \$0 | \$227 | \$227 | \$227 |
| Trash Collection | \$5,000 | \$0 | \$833 | \$833 | \$1,000 |
| Pressure Cleaning | \$0 | \$0 | \$0 | \$0 | \$5,000 |
| Contingency | \$6,857 | \$0 | \$6,857 | \$6,857 | \$10,000 |
| TOTAL AMENITY CENTER MAINTENANCE | \$151,457 | \$30,851 | \$38,525 | \$69,375 | \$158,983 |
| TOTAL EXPENDITURES | \$460,294 | \$128,266 | \$119,554 | \$247,820 | \$419,303 |
| <u>Other Financing Sources/(Uses)</u> | | | | | |
| Intergovernmental Transfer ⁽¹⁾ | \$460,294 | \$261,457 | \$0 | \$261,457 | \$419,303 |
| Total Other Financing Sources/(Uses) | \$460,294 | \$261,457 | \$0 | \$261,457 | \$419,303 |
| NET CHANGE IN FUND BALANCE | \$0 | \$133,203 | (\$119,554) | \$13,649 | \$0 |

⁽¹⁾ Transfers received from Verano #5

| Pod C specific assessments | |
|----------------------------|-----------------|
| Net | \$358,053.00 |
| Discount & Collections 8% | (\$31,135.04) |
| Gross Assessment | \$389,188.04 |
| Units | 427 |
| Per Unit (gross) | \$911.45 |

| Description | FY2021 / 2022 | FY 2021 | |
|-------------------|---------------|----------------|------------|
| | All Areas | Pod C Specific | Total |
| 40' Single Family | \$136.70 | \$1,042.58 | \$1,179.28 |
| 50' Single Family | \$157.21 | \$1,042.58 | \$1,199.79 |
| 60' Single Family | \$181.81 | \$1,042.58 | \$0.00 |
| Manor/Duplex | \$121.66 | \$1,042.58 | \$0.00 |

| FY 2022 | |
|----------------|------------|
| Pod C Specific | Total |
| \$911.45 | \$1,048.15 |
| \$911.45 | \$1,068.66 |
| \$911.45 | \$0.00 |
| \$911.45 | \$0.00 |

| FY 2022 |
|----------------------|
| increase/ (decrease) |
| (\$131.13) |
| (\$131.13) |
| \$0.00 |
| \$0.00 |

VERANO #2

Community Development District

REVENUES:

Developer Assessments/ Intergovernmental Transfer

The District will levy a non-ad valorem maintenance assessment on the developable property within the District to fund the operating budget. The District will receive fund transfers from Verano #5 CDD for General Operating Expenditures.

EXPENDITURES:

Administrative:

Annual Audit

The District is required annually to conduct an audit of its financial records by an Independent Certified Public Accounting Firm.

Arbitrage Rebate Calculation

The District is required to annually have an arbitrage rebate calculation on the Verano #2 District's Series 2017A and Series 2020 Special Assessment Bonds. The Verano #2 has contracted with an independent certified public accounting firm to calculate the rebate liability and submit a report to the District.

Trustee Fees

The District issued Series 2017A and Series 2020 Community Infrastructure Special Assessment Revenue Bonds which are held with a Trustee at US Bank. The amount of the trustee fees budgeted is based on the agreement between US Bank and the Verano #2 District.

Dissemination Agent

The District is required by the Security and Exchange Commission to comply with Rule 15(c)(2)-12(b)(5), which relates to additional reporting requirements for un-rated bond issues.

Management Fees

The District receives Management, Accounting and Administrative services as part of a Management Agreement with Governmental Management Services, LLC.

Other Current Charges

Bank charges and any other miscellaneous expenses that incurred during the year.

Dues, Licenses & Subscriptions

The District is required to pay an annual fee to the Department of Economic Opportunity for \$175. This is the only expense under this category for the District.

Website Compliance

Per Section 189.069 F. S, all Districts must have a website by October 1, 2015 to provide detailed information on the CDD as well as links to useful websites regarding Compliance issues. This website will be maintained by GMS-SF, LLC and updated as required by the Statute.

Field Maintenance

Field Management

The district has contracted Lang Management to manage to manage the common area. The responsibilities include reviewing contracts and other maintenance related items.

Property Insurance

The District will bind infrastructure property Liability Insurance with Florida Insurance Alliance, an agency that specializes in providing insurance coverage to governmental agencies.

Electric Utility Services

The District pays FPL for entry wall and irrigation pumps and streetlights.

Irrigation Utility Services

Water usage for irrigation

VERANO #2

Community Development District

Field Maintenance (continued)

Midge Control

Costs for midge control of district's lakes.

Landscape Maintenance

The district contracted Impact Landscaping & Irrigation LLC to service the common area of Cross Town. Mulch will be a separate cost.

Pest Control

The district contracted NativeGreen Pest Control & Fertilization, LLC to service IPM, fertilization scrubs and trees and fire ants.

Entry & Walls Maintenance

Costs to maintain walls of the district.

Plant Replacement

Costs to replace plants of the common area Cross Town.

Irrigation Maintenance

Impact Landscaping is maintaining the irrigation system.

Irrigation Water Monitoring

Cost to monitor the common area clocks.

Pump System maintenance

The district has an agreement with Hoover to maintain the pump system.

Street Sweeping

The district contracted Facilities Pro Sweep to sweep the road in Cross Town.

Roadways Repairs & Maintenance

Cost to maintain and repair the common area roads.

Pressure Cleaning

Cost to pressure clean infrastructure of common area.

Contingency

To cover any other costs not mentioned.

Amenity Center Maintenance

Amenity Center Management

The district has contracted Lang Management to manage to manage the Amenity Center. The responsibilities include reviewing contracts and other maintenance related items.

Clubhouse Maintenance

The district has contracted Lang Management to manage the Clubhouse.

Access Control

The district will contract ADT for access control service.

Telephone/Internet

Costs for phone and internet at the Amenity Center.

Electric Utility Services

Costs for electric for Amenity Center and surrounding.

Water Utility Services

Costs for water and waste at amenity center.

VERANO #2

Community Development District

Amenity Center Maintenance (continued)

Property Insurance

The District will bind Amenity Center Liability Insurance with Florida Insurance Alliance, an agency that specializes in providing insurance coverage to governmental agencies.

Pool Maintenance

The district has an agreement with Gordon Sandy to maintain the community pool.

Landscape Maintenance

The district contracted Impact Landscaping & Irrigation LLC to service the amenity area of Cross Town. Mulch will be a separate cost.

Pest Control

The district contracted NativeGreen Pest Control & Fertilization, LLC to service IPM, fertilization scrubs and trees and fire ants.

Janitorial Services/Supplies

The district has an agreement with Charles Cleaning to clean the Amenity Center.

A/C Maintenance

The district contracted Preferred Air Conditioning to maintain the A/C systems.

Trash Collection

Costs to collect the trash at Amenity Center.

Pressure Cleaning

Cost to pressure clean amenity center and surrounding.

Contingency

To cover any other costs not mentioned.

Verano #2
Community Development District

Debt Service Fund
Series 2017 Special Assessment Bonds

| <u>Description</u> | <u>Adopted Budget FY 2021</u> | <u>Actual Thru 7/31/2021</u> | <u>Projected Next 2 Months</u> | <u>Total Projected 9/30/2021</u> | <u>Adopted Budget FY 2022</u> |
|---------------------------------------|-------------------------------|------------------------------|--------------------------------|----------------------------------|-------------------------------|
| Revenues | | | | | |
| Carry Forward Surplus ⁽¹⁾ | \$1,134,168 | \$1,852,078 | \$0 | \$1,852,078 | \$571,747 |
| Special Assessments-Pod A-On Roll | \$228,902 | \$229,636 | \$0 | \$229,636 | \$317,493 |
| Special Assessments-Pod B-On Roll | \$88,938 | \$89,223 | \$0 | \$89,223 | \$163,201 |
| Special Assessments-Pod C-On Roll | \$211,001 | \$211,685 | \$0 | \$211,685 | \$213,001 |
| Special Assessments-Pod A-Direct Bill | \$111,370 | \$74,570 | \$36,801 | \$111,371 | \$41,262 |
| Special Assessments-Pod B-Direct Bill | \$187,357 | \$0 | \$187,369 | \$187,369 | \$109,847 |
| Special Assessments-Pod C-Direct Bill | \$2,000 | \$3,583 | \$3,856 | \$7,439 | \$0 |
| Special Assessments-Pod C-Prepayments | \$0 | \$855,590 | \$0 | \$855,590 | \$0 |
| Interest Income | \$5,000 | \$353 | \$20 | \$373 | \$0 |
| TOTAL REVENUES | \$1,968,736 | \$3,316,718 | \$228,046 | \$3,544,764 | \$1,416,550 |
| Expenditures | | | | | |
| <u>Series 2017 - Pod A</u> | | | | | |
| Interest - 11/01 | \$124,541 | \$124,541 | \$0 | \$124,541 | \$122,819 |
| Principal - 11/01 | \$95,000 | \$95,000 | \$0 | \$95,000 | \$95,000 |
| Interest - 05/01 | \$122,819 | \$122,819 | \$0 | \$122,819 | \$121,097 |
| <u>Series 2017 - Pod B</u> | | | | | |
| Interest - 11/01 | \$98,269 | \$98,269 | \$0 | \$98,269 | \$96,909 |
| Principal - 11/01 | \$75,000 | \$75,000 | \$0 | \$75,000 | \$75,000 |
| Interest - 05/01 | \$96,909 | \$96,909 | \$0 | \$96,909 | \$95,550 |
| <u>Series 2017 - Pod C</u> | | | | | |
| Interest - 11/01 | \$126,259 | \$126,259 | \$0 | \$126,259 | \$73,984 |
| Principal - 11/01 | \$95,000 | \$95,000 | \$0 | \$95,000 | \$30,000 |
| Special Call - 11/01 | \$0 | \$1,095,000 | \$0 | \$1,095,000 | \$0 |
| Special Call - 02/01 | \$0 | \$715,000 | \$0 | \$715,000 | \$0 |
| Interest - 02/01 | \$0 | \$8,845 | \$0 | \$8,845 | \$0 |
| Interest - 05/01 | \$124,478 | \$79,747 | \$0 | \$79,747 | \$73,422 |
| Special Call - 05/01 | \$0 | \$215,000 | \$0 | \$215,000 | \$0 |
| Special Call - 08/01 | \$0 | \$0 | \$25,000 | \$25,000 | \$0 |
| Interest - 08/01 | \$0 | \$0 | \$628 | \$628 | \$0 |
| TOTAL EXPENDITURES | \$958,275 | \$2,947,389 | \$25,628 | \$2,973,017 | \$783,781 |
| EXCESS REVENUES/EXPENDITURES | \$1,010,461 | \$369,329 | \$202,418 | \$571,747 | \$632,769 |

⁽¹⁾ Carry forward surplus is net of the reserve requirement

| | |
|---------------------------|------------------|
| Pod A Principal - 11/1/22 | \$100,000 |
| Interest - 11/1/22 | \$121,097 |
| Pod B Principal - 11/1/22 | \$80,000 |
| Interest - 11/1/22 | \$95,550 |
| Pod C Principal - 11/1/22 | \$55,000 |
| Interest - 11/1/22 | \$73,422 |
| Total | \$525,069 |

Verano #2
Community Development District

Debt Service Fund
Series 2017 Special Assessment Bonds

| AssessmentsTable | | | |
|-------------------------------|---------------|---------------------------------|---------------------|
| Verano #2 Pod A - Series 2017 | | | |
| Description | On Roll Units | Amount per unit* | Total On Roll |
| Manor/Duplex | 0 | \$1,046.69 | \$0.00 |
| 40's | 21 | \$1,176.09 | \$24,697.89 |
| 50's | 105 | \$1,353.26 | \$142,092.30 |
| 60's | 114 | \$1,564.13 | \$178,310.82 |
| 80's | 0 | \$1,811.20 | \$0.00 |
| Total Residential | 240 | Gross Assessments | \$345,101.01 |
| | | Less: Discount & Collections 8% | (\$27,608.08) |
| | | Net Assessments | \$317,492.93 |

| Plat 5 and 7 | | | |
|-------------------------------|---------------------|---------------------------------|---------------------|
| Verano #2 Pod A - Series 2017 | | | |
| Description | Direct Billed Units | Amount per unit* | Total Direct Billed |
| Manor/Duplex | 4 | \$1,046.69 | \$4,186.76 |
| 40's | 5 | \$1,176.09 | \$5,880.45 |
| 50's | 8 | \$1,353.26 | \$10,826.08 |
| 60's | 12 | \$1,564.13 | \$18,769.56 |
| 70's | 2 | \$1,687.74 | \$3,375.48 |
| 80's | 1 | \$1,811.20 | \$1,811.20 |
| Total Residential | 32 | Gross Assessments | \$44,849.53 |
| | | Less: Discount & Collections 8% | (\$3,587.96) |
| | | Net Assessments | \$41,261.57 |

| Verano #2 Pod B Series 2017 | | | |
|-----------------------------|---------------|---------------------------------|---------------------|
| Description | On Roll Units | Amount per unit* | Total On Roll |
| Manor/Duplex | 0 | \$923.65 | \$0.00 |
| 40's | 22 | \$1,037.80 | \$22,831.60 |
| 50's | 111 | \$1,193.48 | \$132,476.28 |
| 60's | 16 | \$1,380.28 | \$22,084.48 |
| Total Residential | 149 | Gross Assessments | \$177,392.36 |
| | | Less: Discount & Collections 8% | (\$14,191.39) |
| | | Net Assessments | \$163,200.97 |

| Verano #2 Pod B Series 2017 | | | |
|-----------------------------|---------------------|---------------------------------|---------------------|
| Description | Direct Billed Units | Amount per unit* | Total Direct Billed |
| Duplex | 0 | \$923.65 | \$0.00 |
| 40's | 23 | \$1,037.80 | \$23,869.40 |
| 50's | 28 | \$1,193.48 | \$33,417.44 |
| 60's | 45 | \$1,380.28 | \$62,112.60 |
| Total Residential | 96 | Gross Assessments | \$119,399.44 |
| | | Less: Discount & Collections 8% | (\$9,551.96) |
| | | Net Assessments | \$109,847.48 |

Verano #2
Community Development District

Debt Service Fund
Series 2017 Special Assessment Bonds

| Verano #2 Pod C Series 2017 | | | |
|-----------------------------|---------------|---------------------------------|----------------------------|
| Description | On Roll Units | Tax Roll per unit* | Total On Roll |
| 40's | 118 | \$1,086.96 | \$128,261.28 |
| 50's | 95 | \$1,086.96 | \$103,261.20 |
| Total Residential | 213 | Gross Assessments | \$231,522.48 |
| | | Less: Discount & Collections 8% | (\$18,521.80) |
| | | Net Assessments | <u>\$213,000.68</u> |

VERANO #2

Community Development District

AMORTIZATION SCHEDULE Series 2017 Pod A Special Assessment Bonds

| DATE | BALANCE | PRINCIPAL | INTEREST | TOTAL |
|--------------|----------------|-----------------------|-----------------------|-----------------------|
| 11/01/21 | \$5,165,000.00 | \$95,000.00 | \$122,818.75 | \$217,818.75 |
| 05/01/22 | \$5,070,000.00 | \$0.00 | \$121,096.88 | \$121,096.88 |
| 11/01/22 | \$5,070,000.00 | \$100,000.00 | \$121,096.88 | \$221,096.88 |
| 05/01/23 | \$4,970,000.00 | \$0.00 | \$119,284.38 | \$119,284.38 |
| 11/01/23 | \$4,970,000.00 | \$105,000.00 | \$119,284.38 | \$224,284.38 |
| 05/01/24 | \$4,865,000.00 | \$0.00 | \$117,381.25 | \$117,381.25 |
| 11/01/24 | \$4,865,000.00 | \$110,000.00 | \$117,381.25 | \$227,381.25 |
| 05/01/25 | \$4,755,000.00 | \$0.00 | \$115,043.75 | \$115,043.75 |
| 11/01/25 | \$4,755,000.00 | \$115,000.00 | \$115,043.75 | \$230,043.75 |
| 05/01/26 | \$4,640,000.00 | \$0.00 | \$112,600.00 | \$112,600.00 |
| 11/01/26 | \$4,640,000.00 | \$115,000.00 | \$112,600.00 | \$227,600.00 |
| 05/01/27 | \$4,525,000.00 | \$0.00 | \$110,156.25 | \$110,156.25 |
| 11/01/27 | \$4,525,000.00 | \$120,000.00 | \$110,156.25 | \$230,156.25 |
| 05/01/28 | \$4,405,000.00 | \$0.00 | \$107,606.25 | \$107,606.25 |
| 11/01/28 | \$4,405,000.00 | \$125,000.00 | \$107,606.25 | \$232,606.25 |
| 05/01/29 | \$4,280,000.00 | \$0.00 | \$104,950.00 | \$104,950.00 |
| 11/01/29 | \$4,280,000.00 | \$130,000.00 | \$104,950.00 | \$234,950.00 |
| 05/01/30 | \$4,150,000.00 | \$0.00 | \$101,862.50 | \$101,862.50 |
| 11/01/30 | \$4,150,000.00 | \$140,000.00 | \$101,862.50 | \$241,862.50 |
| 05/01/31 | \$4,010,000.00 | \$0.00 | \$98,537.50 | \$98,537.50 |
| 11/01/31 | \$4,010,000.00 | \$145,000.00 | \$98,537.50 | \$243,537.50 |
| 05/01/32 | \$3,865,000.00 | \$0.00 | \$95,093.75 | \$95,093.75 |
| 11/01/32 | \$3,865,000.00 | \$150,000.00 | \$95,093.75 | \$245,093.75 |
| 05/01/33 | \$3,715,000.00 | \$0.00 | \$91,531.25 | \$91,531.25 |
| 11/01/33 | \$3,715,000.00 | \$160,000.00 | \$91,531.25 | \$251,531.25 |
| 05/01/34 | \$3,555,000.00 | \$0.00 | \$87,731.25 | \$87,731.25 |
| 11/01/34 | \$3,555,000.00 | \$165,000.00 | \$87,731.25 | \$252,731.25 |
| 05/01/35 | \$3,390,000.00 | \$0.00 | \$83,812.50 | \$83,812.50 |
| 11/01/35 | \$3,390,000.00 | \$175,000.00 | \$83,812.50 | \$258,812.50 |
| 05/01/36 | \$3,215,000.00 | \$0.00 | \$79,656.25 | \$79,656.25 |
| 11/01/36 | \$3,215,000.00 | \$185,000.00 | \$79,656.25 | \$264,656.25 |
| 05/01/37 | \$3,030,000.00 | \$0.00 | \$75,262.50 | \$75,262.50 |
| 11/01/37 | \$3,030,000.00 | \$190,000.00 | \$75,262.50 | \$265,262.50 |
| 05/01/38 | \$2,840,000.00 | \$0.00 | \$70,750.00 | \$70,750.00 |
| 11/01/38 | \$2,840,000.00 | \$200,000.00 | \$70,750.00 | \$270,750.00 |
| 05/01/39 | \$2,640,000.00 | \$0.00 | \$66,000.00 | \$66,000.00 |
| 11/01/39 | \$2,640,000.00 | \$210,000.00 | \$66,000.00 | \$276,000.00 |
| 05/01/40 | \$2,430,000.00 | \$0.00 | \$60,750.00 | \$60,750.00 |
| 11/01/40 | \$2,430,000.00 | \$220,000.00 | \$60,750.00 | \$280,750.00 |
| 05/01/41 | \$2,210,000.00 | \$0.00 | \$55,250.00 | \$55,250.00 |
| 11/01/41 | \$2,210,000.00 | \$230,000.00 | \$55,250.00 | \$285,250.00 |
| 05/01/42 | \$1,980,000.00 | \$0.00 | \$49,500.00 | \$49,500.00 |
| 11/01/42 | \$1,980,000.00 | \$245,000.00 | \$49,500.00 | \$294,500.00 |
| 05/01/43 | \$1,735,000.00 | \$0.00 | \$43,375.00 | \$43,375.00 |
| 11/01/43 | \$1,735,000.00 | \$255,000.00 | \$43,375.00 | \$298,375.00 |
| 05/01/44 | \$1,480,000.00 | \$0.00 | \$37,000.00 | \$37,000.00 |
| 11/01/44 | \$1,480,000.00 | \$270,000.00 | \$37,000.00 | \$307,000.00 |
| 05/01/45 | \$1,210,000.00 | \$0.00 | \$30,250.00 | \$30,250.00 |
| 11/01/45 | \$1,210,000.00 | \$280,000.00 | \$30,250.00 | \$310,250.00 |
| 05/01/46 | \$930,000.00 | \$0.00 | \$23,250.00 | \$23,250.00 |
| 11/01/46 | \$930,000.00 | \$295,000.00 | \$23,250.00 | \$318,250.00 |
| 05/01/47 | \$635,000.00 | \$0.00 | \$15,875.00 | \$15,875.00 |
| 11/01/47 | \$635,000.00 | \$310,000.00 | \$15,875.00 | \$325,875.00 |
| 05/01/48 | \$325,000.00 | \$0.00 | \$8,125.00 | \$8,125.00 |
| 11/01/48 | \$325,000.00 | \$325,000.00 | \$8,125.00 | \$333,125.00 |
| TOTAL | | \$5,165,000.00 | \$4,286,281.25 | \$9,451,281.25 |

VERANO #2

Community Development District

AMORTIZATION SCHEDULE Series 2017 Pod B Special Assessment Bonds

| DATE | BALANCE | PRINCIPAL | INTEREST | TOTAL |
|--------------|----------------|-----------------------|-----------------------|-----------------------|
| 11/01/21 | \$4,075,000.00 | \$75,000.00 | \$96,909.38 | \$171,909.38 |
| 05/01/22 | \$4,000,000.00 | \$0.00 | \$95,550.00 | \$95,550.00 |
| 11/01/22 | \$4,000,000.00 | \$80,000.00 | \$95,550.00 | \$175,550.00 |
| 05/01/23 | \$3,920,000.00 | \$0.00 | \$94,100.00 | \$94,100.00 |
| 11/01/23 | \$3,920,000.00 | \$80,000.00 | \$94,100.00 | \$174,100.00 |
| 05/01/24 | \$3,840,000.00 | \$0.00 | \$92,650.00 | \$92,650.00 |
| 11/01/24 | \$3,840,000.00 | \$85,000.00 | \$92,650.00 | \$177,650.00 |
| 05/01/25 | \$3,755,000.00 | \$0.00 | \$90,843.75 | \$90,843.75 |
| 11/01/25 | \$3,755,000.00 | \$90,000.00 | \$90,843.75 | \$180,843.75 |
| 05/01/26 | \$3,665,000.00 | \$0.00 | \$88,931.25 | \$88,931.25 |
| 11/01/26 | \$3,665,000.00 | \$90,000.00 | \$88,931.25 | \$178,931.25 |
| 05/01/27 | \$3,575,000.00 | \$0.00 | \$87,018.75 | \$87,018.75 |
| 11/01/27 | \$3,575,000.00 | \$95,000.00 | \$87,018.75 | \$182,018.75 |
| 05/01/28 | \$3,480,000.00 | \$0.00 | \$85,000.00 | \$85,000.00 |
| 11/01/28 | \$3,480,000.00 | \$100,000.00 | \$85,000.00 | \$185,000.00 |
| 05/01/29 | \$3,380,000.00 | \$0.00 | \$82,875.00 | \$82,875.00 |
| 11/01/29 | \$3,380,000.00 | \$105,000.00 | \$82,875.00 | \$187,875.00 |
| 05/01/30 | \$3,275,000.00 | \$0.00 | \$80,381.25 | \$80,381.25 |
| 11/01/30 | \$3,275,000.00 | \$110,000.00 | \$80,381.25 | \$190,381.25 |
| 05/01/31 | \$3,165,000.00 | \$0.00 | \$77,768.75 | \$77,768.75 |
| 11/01/31 | \$3,165,000.00 | \$115,000.00 | \$77,768.75 | \$192,768.75 |
| 05/01/32 | \$3,050,000.00 | \$0.00 | \$75,037.50 | \$75,037.50 |
| 11/01/32 | \$3,050,000.00 | \$120,000.00 | \$75,037.50 | \$195,037.50 |
| 05/01/33 | \$2,930,000.00 | \$0.00 | \$72,187.50 | \$72,187.50 |
| 11/01/33 | \$2,930,000.00 | \$125,000.00 | \$72,187.50 | \$197,187.50 |
| 05/01/34 | \$2,805,000.00 | \$0.00 | \$69,218.75 | \$69,218.75 |
| 11/01/34 | \$2,805,000.00 | \$130,000.00 | \$69,218.75 | \$199,218.75 |
| 05/01/35 | \$2,675,000.00 | \$0.00 | \$66,131.25 | \$66,131.25 |
| 11/01/35 | \$2,675,000.00 | \$140,000.00 | \$66,131.25 | \$206,131.25 |
| 05/01/36 | \$2,535,000.00 | \$0.00 | \$62,806.25 | \$62,806.25 |
| 11/01/36 | \$2,535,000.00 | \$145,000.00 | \$62,806.25 | \$207,806.25 |
| 05/01/37 | \$2,390,000.00 | \$0.00 | \$59,362.50 | \$59,362.50 |
| 11/01/37 | \$2,390,000.00 | \$150,000.00 | \$59,362.50 | \$209,362.50 |
| 05/01/38 | \$2,240,000.00 | \$0.00 | \$55,800.00 | \$55,800.00 |
| 11/01/38 | \$2,240,000.00 | \$160,000.00 | \$55,800.00 | \$215,800.00 |
| 05/01/39 | \$2,080,000.00 | \$0.00 | \$52,000.00 | \$52,000.00 |
| 11/01/39 | \$2,080,000.00 | \$165,000.00 | \$52,000.00 | \$217,000.00 |
| 05/01/40 | \$1,915,000.00 | \$0.00 | \$47,875.00 | \$47,875.00 |
| 11/01/40 | \$1,915,000.00 | \$175,000.00 | \$47,875.00 | \$222,875.00 |
| 05/01/41 | \$1,740,000.00 | \$0.00 | \$43,500.00 | \$43,500.00 |
| 11/01/41 | \$1,740,000.00 | \$185,000.00 | \$43,500.00 | \$228,500.00 |
| 05/01/42 | \$1,555,000.00 | \$0.00 | \$38,875.00 | \$38,875.00 |
| 11/01/42 | \$1,555,000.00 | \$190,000.00 | \$38,875.00 | \$228,875.00 |
| 05/01/43 | \$1,365,000.00 | \$0.00 | \$34,125.00 | \$34,125.00 |
| 11/01/43 | \$1,365,000.00 | \$200,000.00 | \$34,125.00 | \$234,125.00 |
| 05/01/44 | \$1,165,000.00 | \$0.00 | \$29,125.00 | \$29,125.00 |
| 11/01/44 | \$1,165,000.00 | \$210,000.00 | \$29,125.00 | \$239,125.00 |
| 05/01/45 | \$955,000.00 | \$0.00 | \$23,875.00 | \$23,875.00 |
| 11/01/45 | \$955,000.00 | \$220,000.00 | \$23,875.00 | \$243,875.00 |
| 05/01/46 | \$735,000.00 | \$0.00 | \$18,375.00 | \$18,375.00 |
| 11/01/46 | \$735,000.00 | \$235,000.00 | \$18,375.00 | \$253,375.00 |
| 05/01/47 | \$500,000.00 | \$0.00 | \$12,500.00 | \$12,500.00 |
| 11/01/47 | \$500,000.00 | \$245,000.00 | \$12,500.00 | \$257,500.00 |
| 05/01/48 | \$255,000.00 | \$0.00 | \$6,375.00 | \$6,375.00 |
| 11/01/48 | \$255,000.00 | \$255,000.00 | \$6,375.00 | \$261,375.00 |
| TOTAL | | \$4,075,000.00 | \$3,381,484.38 | \$7,456,484.38 |

VERANO #2

Community Development District

AMORTIZATION SCHEDULE Series 2017 Pod C Special Assessment Bonds

| DATE | BALANCE | PRINCIPAL | INTEREST | TOTAL |
|--------------|----------------|-----------------------|-----------------------|-----------------------|
| 11/01/20 | \$5,135,000.00 | \$1,190,000.00 | \$135,104.00 | \$1,325,104.00 |
| 05/01/21 | \$3,945,000.00 | \$930,000.00 | \$79,746.88 | \$1,009,746.88 |
| 08/01/21 | \$3,015,000.00 | \$25,000.00 | \$628.12 | \$25,628.12 |
| 11/01/21 | \$2,990,000.00 | \$30,000.00 | \$73,984.38 | \$103,984.38 |
| 05/01/22 | \$2,960,000.00 | \$0.00 | \$73,421.88 | \$73,421.88 |
| 11/01/22 | \$2,960,000.00 | \$55,000.00 | \$73,421.88 | \$128,421.88 |
| 05/01/23 | \$2,905,000.00 | \$0.00 | \$72,390.63 | \$72,390.63 |
| 11/01/23 | \$2,905,000.00 | \$60,000.00 | \$72,390.63 | \$132,390.63 |
| 05/01/24 | \$2,845,000.00 | \$0.00 | \$71,265.63 | \$71,265.63 |
| 11/01/24 | \$2,845,000.00 | \$60,000.00 | \$71,265.63 | \$131,265.63 |
| 05/01/25 | \$2,785,000.00 | \$0.00 | \$69,915.63 | \$69,915.63 |
| 11/01/25 | \$2,785,000.00 | \$65,000.00 | \$69,915.63 | \$134,915.63 |
| 05/01/26 | \$2,720,000.00 | \$0.00 | \$68,453.13 | \$68,453.13 |
| 11/01/26 | \$2,720,000.00 | \$65,000.00 | \$68,453.13 | \$133,453.13 |
| 05/01/27 | \$2,655,000.00 | \$0.00 | \$66,990.63 | \$66,990.63 |
| 11/01/27 | \$2,655,000.00 | \$70,000.00 | \$66,990.63 | \$136,990.63 |
| 05/01/28 | \$2,585,000.00 | \$0.00 | \$65,415.63 | \$65,415.63 |
| 11/01/28 | \$2,585,000.00 | \$75,000.00 | \$65,415.63 | \$140,415.63 |
| 05/01/29 | \$2,510,000.00 | \$0.00 | \$63,728.13 | \$63,728.13 |
| 11/01/29 | \$2,510,000.00 | \$75,000.00 | \$63,728.13 | \$138,728.13 |
| 05/01/30 | \$2,435,000.00 | \$0.00 | \$61,853.13 | \$61,853.13 |
| 11/01/30 | \$2,435,000.00 | \$80,000.00 | \$61,853.13 | \$141,853.13 |
| 05/01/31 | \$2,355,000.00 | \$0.00 | \$59,853.13 | \$59,853.13 |
| 11/01/31 | \$2,355,000.00 | \$85,000.00 | \$59,853.13 | \$144,853.13 |
| 05/01/32 | \$2,270,000.00 | \$0.00 | \$57,728.13 | \$57,728.13 |
| 11/01/32 | \$2,270,000.00 | \$90,000.00 | \$57,728.13 | \$147,728.13 |
| 05/01/33 | \$2,180,000.00 | \$0.00 | \$55,478.13 | \$55,478.13 |
| 11/01/33 | \$2,180,000.00 | \$90,000.00 | \$55,478.13 | \$145,478.13 |
| 05/01/34 | \$2,090,000.00 | \$0.00 | \$53,228.13 | \$53,228.13 |
| 11/01/34 | \$2,090,000.00 | \$95,000.00 | \$53,228.13 | \$148,228.13 |
| 05/01/35 | \$1,995,000.00 | \$0.00 | \$50,853.13 | \$50,853.13 |
| 11/01/35 | \$1,995,000.00 | \$100,000.00 | \$50,853.13 | \$150,853.13 |
| 05/01/36 | \$1,895,000.00 | \$0.00 | \$48,353.13 | \$48,353.13 |
| 11/01/36 | \$1,895,000.00 | \$105,000.00 | \$48,353.13 | \$153,353.13 |
| 05/01/37 | \$1,790,000.00 | \$0.00 | \$45,728.13 | \$45,728.13 |
| 11/01/37 | \$1,790,000.00 | \$110,000.00 | \$45,728.13 | \$155,728.13 |
| 05/01/38 | \$1,680,000.00 | \$0.00 | \$42,978.13 | \$42,978.13 |
| 11/01/38 | \$1,680,000.00 | \$115,000.00 | \$42,978.13 | \$157,978.13 |
| 05/01/39 | \$1,565,000.00 | \$0.00 | \$40,103.13 | \$40,103.13 |
| 11/01/39 | \$1,565,000.00 | \$125,000.00 | \$40,103.13 | \$165,103.13 |
| 05/01/40 | \$1,440,000.00 | \$0.00 | \$36,900.00 | \$36,900.00 |
| 11/01/40 | \$1,440,000.00 | \$130,000.00 | \$36,900.00 | \$166,900.00 |
| 05/01/41 | \$1,310,000.00 | \$0.00 | \$33,568.75 | \$33,568.75 |
| 11/01/41 | \$1,310,000.00 | \$135,000.00 | \$33,568.75 | \$168,568.75 |
| 05/01/42 | \$1,175,000.00 | \$0.00 | \$30,109.38 | \$30,109.38 |
| 11/01/42 | \$1,175,000.00 | \$145,000.00 | \$30,109.38 | \$175,109.38 |
| 05/01/43 | \$1,030,000.00 | \$0.00 | \$26,393.75 | \$26,393.75 |
| 11/01/43 | \$1,030,000.00 | \$150,000.00 | \$26,393.75 | \$176,393.75 |
| 05/01/44 | \$880,000.00 | \$0.00 | \$22,550.00 | \$22,550.00 |
| 11/01/44 | \$880,000.00 | \$160,000.00 | \$22,550.00 | \$182,550.00 |
| 05/01/45 | \$720,000.00 | \$0.00 | \$18,450.00 | \$18,450.00 |
| 11/01/45 | \$720,000.00 | \$165,000.00 | \$18,450.00 | \$183,450.00 |
| 05/01/46 | \$555,000.00 | \$0.00 | \$14,221.88 | \$14,221.88 |
| 11/01/46 | \$555,000.00 | \$175,000.00 | \$14,221.88 | \$189,221.88 |
| 05/01/47 | \$380,000.00 | \$0.00 | \$9,737.50 | \$9,737.50 |
| 11/01/47 | \$380,000.00 | \$185,000.00 | \$9,737.50 | \$194,737.50 |
| 05/01/48 | \$195,000.00 | \$0.00 | \$4,996.88 | \$4,996.88 |
| 11/01/48 | \$195,000.00 | \$195,000.00 | \$4,996.88 | \$199,996.88 |
| TOTAL | | \$2,990,000.00 | \$2,603,315.63 | \$5,593,315.63 |

Verano #2
Community Development District

Debt Service Fund
Series 2020 Special Assessment Bonds

| <u>Description</u> | <u>Adopted Budget FY 2021</u> | <u>Actual Thru 7/31/2021</u> | <u>Projected Next 2 Months</u> | <u>Total Projected 9/30/2021</u> | <u>Adopted Budget FY 2022</u> |
|---------------------------------------|-------------------------------|------------------------------|--------------------------------|----------------------------------|-------------------------------|
| Revenues | | | | | |
| Carry Forward Surplus ⁽¹⁾ | \$655,622 | \$299,578 | \$0 | \$299,578 | \$242,015 |
| Special Assessments-Pod C-On Roll | \$8,000 | \$8,026 | \$0 | \$8,026 | \$101,000 |
| Special Assessments-Pod D-On Roll | \$0 | \$0 | \$0 | \$0 | \$3,332 |
| Special Assessments-Pod C-Direct Bill | \$208,001 | \$138,543 | \$68,833 | \$207,376 | \$115,000 |
| Special Assessments-Pod D-Direct Bill | \$282,907 | \$189,999 | \$92,907 | \$282,907 | \$302,022 |
| Special Assessments-Pod E-Direct Bill | \$213,642 | \$142,922 | \$70,720 | \$213,642 | \$213,642 |
| Interest Income | \$500 | \$109 | \$16 | \$125 | \$0 |
| TOTAL REVENUES | \$1,368,671 | \$779,177 | \$232,477 | \$1,011,654 | \$977,012 |
| Expenditures | | | | | |
| <u>Series 2020 - Pod C</u> | | | | | |
| Interest - 11/01 | \$90,479 | \$90,479 | \$0 | \$90,479 | \$70,113 |
| Interest - 05/01 | \$71,119 | \$71,119 | \$0 | \$71,119 | \$70,113 |
| Principal - 05/01 | \$70,000 | \$70,000 | \$0 | \$70,000 | \$75,000 |
| <u>Series 2020 - Pod D</u> | | | | | |
| Interest - 11/01 | \$119,052 | \$119,052 | \$0 | \$119,052 | \$92,213 |
| Interest - 05/01 | \$93,578 | \$93,578 | \$0 | \$93,578 | \$92,213 |
| Principal - 05/01 | \$95,000 | \$95,000 | \$0 | \$95,000 | \$100,000 |
| <u>Series 2020 - Pod E</u> | | | | | |
| Interest - 11/01 | \$89,763 | \$89,763 | \$0 | \$89,763 | \$69,550 |
| Interest - 05/01 | \$70,556 | \$70,556 | \$0 | \$70,556 | \$69,550 |
| Principal - 05/01 | \$70,000 | \$70,000 | \$0 | \$70,000 | \$75,000 |
| TOTAL EXPENDITURES | \$769,547 | \$769,547 | \$0 | \$769,547 | \$713,750 |
| EXCESS REVENUES/EXPENDITURES | \$599,124 | \$9,629 | \$232,477 | \$242,106 | \$263,262 |
| <u>Other Financing Sources/(Uses)</u> | | | | | |
| Interfund Transfer In/(Out) | \$0 | (\$86) | (\$5) | (\$91) | \$0 |
| Total Other Financing Sources/(Uses) | \$0 | (\$86) | (\$5) | (\$91) | \$0 |
| EXCESS REVENUES/EXPENDITURES | \$599,124 | \$9,543 | \$232,472 | \$242,015 | \$263,262 |

⁽¹⁾ Carry forward surplus is net of the reserve requirement

| | |
|--------------------------|------------------|
| Pod C Interest - 11/1/22 | \$69,034 |
| Pod D Interest - 11/1/22 | \$90,775 |
| Pod E Interest - 11/1/22 | \$68,472 |
| TOTAL | \$228,281 |

Assessments Table

| Verano #2 Pod C Series 2020 | | | |
|------------------------------------|----------------------|---------------------------------|----------------------|
| Description | On Roll Units | Amount per unit* | Total On Roll |
| 40's | 50 | \$1,086.96 | \$54,348.00 |
| 50's | 51 | \$1,086.96 | \$55,434.96 |
| Total Residential | 101 | Gross Assessments | \$109,782.96 |
| | | Less: Discount & Collections 8% | (\$8,782.64) |
| | | Net Assessments | \$101,000.32 |

| Verano #2 Pod C Series 2020 | | | |
|------------------------------------|----------------------------|---------------------------------|----------------------------|
| Description | Direct Billed Units | Amount per unit* | Total Direct Billed |
| 40's | 37 | \$1,086.96 | \$40,217.52 |
| 50's | 78 | \$1,086.96 | \$84,782.88 |
| Total Residential | 115 | Gross Assessments | \$125,000.40 |
| | | Less: Discount & Collections 8% | (\$10,000.03) |
| | | Net Assessments | \$115,000.37 |

| Verano #2 Pod D Series 2020 | | | |
|------------------------------------|----------------------|---------------------------------|----------------------|
| Description | On Roll Units | Amount per unit* | Total On Roll |
| 40's | 0 | \$1,176.09 | \$0.00 |
| 50's | 0 | \$1,352.17 | \$0.00 |
| 60's | 0 | \$1,564.13 | \$0.00 |
| 80's | 2 | \$1,810.87 | \$3,621.74 |
| Total Residential | 2 | Gross Assessments | \$3,621.74 |
| | | Less: Discount & Collections 8% | (\$289.74) |
| | | Net Assessments | \$3,332.00 |

| Verano #2 Pod D Series 2020 | | | |
|------------------------------------|----------------------------|---------------------------------|----------------------------|
| Description | Direct Billed Units | Amount per unit* | Total Direct Billed |
| 40's | 41 | \$1,176.09 | \$48,219.69 |
| 50's | 93 | \$1,352.17 | \$125,751.81 |
| 60's | 52 | \$1,564.13 | \$81,334.76 |
| 70's | 25 | \$1,687.74 | \$42,193.48 |
| 80's | 17 | \$1,810.87 | \$30,784.79 |
| Total Residential | 228 | Gross Assessments | \$328,284.53 |
| | | Less: Discount & Collections 8% | (\$26,262.76) |
| | | Net Assessments | \$302,021.77 |

Verano #2
Community Development District

Debt Service Fund
Series 2020 Special Assessment Bonds

| Verano #2 Pod E Series 2020 | | | |
|------------------------------------|--------------------------------|---------------------------------|--------------------------------|
| Description | Direct Billed Units | Amount per unit* | Total Direct Billed |
| 40's | 35 | \$1,021.74 | \$35,760.90 |
| 50's | 80 | \$1,175.00 | \$94,000.00 |
| 60's | 58 | \$1,358.70 | \$78,804.60 |
| Manor/Duplex | 26 | \$909.78 | \$23,654.28 |
| Total Residential | 199 | Gross Assessments | \$232,219.78 |
| | | Less: Discount & Collections 8% | (\$18,577.58) |
| | | Net Assessments | \$213,642.20 |

VERANO #2

Community Development District

AMORTIZATION SCHEDULE Series 2020 Pod C Special Assessment Bonds

| DATE | BALANCE | PRINCIPAL | INTEREST | TOTAL |
|--------------|----------------|-----------------------|-----------------------|-----------------------|
| 11/01/21 | \$3,695,000.00 | \$0.00 | \$70,112.50 | \$70,112.50 |
| 05/01/22 | \$3,695,000.00 | \$75,000.00 | \$70,112.50 | \$145,112.50 |
| 11/01/22 | \$3,620,000.00 | \$0.00 | \$69,034.38 | \$69,034.38 |
| 05/01/23 | \$3,620,000.00 | \$75,000.00 | \$69,034.38 | \$144,034.38 |
| 11/01/23 | \$3,545,000.00 | \$0.00 | \$67,956.25 | \$67,956.25 |
| 05/01/24 | \$3,545,000.00 | \$80,000.00 | \$67,956.25 | \$147,956.25 |
| 11/01/24 | \$3,465,000.00 | \$0.00 | \$66,806.25 | \$66,806.25 |
| 05/01/25 | \$3,465,000.00 | \$80,000.00 | \$66,806.25 | \$146,806.25 |
| 11/01/25 | \$3,385,000.00 | \$0.00 | \$65,656.25 | \$65,656.25 |
| 05/01/26 | \$3,385,000.00 | \$85,000.00 | \$65,656.25 | \$150,656.25 |
| 11/01/26 | \$3,300,000.00 | \$0.00 | \$64,275.00 | \$64,275.00 |
| 05/01/27 | \$3,300,000.00 | \$85,000.00 | \$64,275.00 | \$149,275.00 |
| 11/01/27 | \$3,215,000.00 | \$0.00 | \$62,893.75 | \$62,893.75 |
| 05/01/28 | \$3,215,000.00 | \$90,000.00 | \$62,893.75 | \$152,893.75 |
| 11/01/28 | \$3,125,000.00 | \$0.00 | \$61,431.25 | \$61,431.25 |
| 05/01/29 | \$3,125,000.00 | \$90,000.00 | \$61,431.25 | \$151,431.25 |
| 11/01/29 | \$3,035,000.00 | \$0.00 | \$59,968.75 | \$59,968.75 |
| 05/01/30 | \$3,035,000.00 | \$95,000.00 | \$59,968.75 | \$154,968.75 |
| 11/01/30 | \$2,940,000.00 | \$0.00 | \$58,425.00 | \$58,425.00 |
| 05/01/31 | \$2,940,000.00 | \$100,000.00 | \$58,425.00 | \$158,425.00 |
| 11/01/31 | \$2,840,000.00 | \$0.00 | \$56,800.00 | \$56,800.00 |
| 05/01/32 | \$2,840,000.00 | \$100,000.00 | \$56,800.00 | \$156,800.00 |
| 11/01/32 | \$2,740,000.00 | \$0.00 | \$54,800.00 | \$54,800.00 |
| 05/01/33 | \$2,740,000.00 | \$105,000.00 | \$54,800.00 | \$159,800.00 |
| 11/01/33 | \$2,635,000.00 | \$0.00 | \$52,700.00 | \$52,700.00 |
| 05/01/34 | \$2,635,000.00 | \$110,000.00 | \$52,700.00 | \$162,700.00 |
| 11/01/34 | \$2,525,000.00 | \$0.00 | \$50,500.00 | \$50,500.00 |
| 05/01/35 | \$2,525,000.00 | \$115,000.00 | \$50,500.00 | \$165,500.00 |
| 11/01/35 | \$2,410,000.00 | \$0.00 | \$48,200.00 | \$48,200.00 |
| 05/01/36 | \$2,410,000.00 | \$120,000.00 | \$48,200.00 | \$168,200.00 |
| 11/01/36 | \$2,290,000.00 | \$0.00 | \$45,800.00 | \$45,800.00 |
| 05/01/37 | \$2,290,000.00 | \$125,000.00 | \$45,800.00 | \$170,800.00 |
| 11/01/37 | \$2,165,000.00 | \$0.00 | \$43,300.00 | \$43,300.00 |
| 05/01/38 | \$2,165,000.00 | \$130,000.00 | \$43,300.00 | \$173,300.00 |
| 11/01/38 | \$2,035,000.00 | \$0.00 | \$40,700.00 | \$40,700.00 |
| 05/01/39 | \$2,035,000.00 | \$135,000.00 | \$40,700.00 | \$175,700.00 |
| 11/01/39 | \$1,900,000.00 | \$0.00 | \$38,000.00 | \$38,000.00 |
| 05/01/40 | \$1,900,000.00 | \$140,000.00 | \$38,000.00 | \$178,000.00 |
| 11/01/40 | \$1,760,000.00 | \$0.00 | \$35,200.00 | \$35,200.00 |
| 05/01/41 | \$1,760,000.00 | \$145,000.00 | \$35,200.00 | \$180,200.00 |
| 11/01/41 | \$1,615,000.00 | \$0.00 | \$32,300.00 | \$32,300.00 |
| 05/01/42 | \$1,615,000.00 | \$150,000.00 | \$32,300.00 | \$182,300.00 |
| 11/01/42 | \$1,465,000.00 | \$0.00 | \$29,300.00 | \$29,300.00 |
| 05/01/43 | \$1,465,000.00 | \$160,000.00 | \$29,300.00 | \$189,300.00 |
| 11/01/43 | \$1,305,000.00 | \$0.00 | \$26,100.00 | \$26,100.00 |
| 05/01/44 | \$1,305,000.00 | \$165,000.00 | \$26,100.00 | \$191,100.00 |
| 11/01/44 | \$1,140,000.00 | \$0.00 | \$22,800.00 | \$22,800.00 |
| 05/01/45 | \$1,140,000.00 | \$170,000.00 | \$22,800.00 | \$192,800.00 |
| 11/01/45 | \$970,000.00 | \$0.00 | \$19,400.00 | \$19,400.00 |
| 05/01/46 | \$970,000.00 | \$180,000.00 | \$19,400.00 | \$199,400.00 |
| 11/01/46 | \$790,000.00 | \$0.00 | \$15,800.00 | \$15,800.00 |
| 05/01/47 | \$790,000.00 | \$185,000.00 | \$15,800.00 | \$200,800.00 |
| 11/01/47 | \$605,000.00 | \$0.00 | \$12,100.00 | \$12,100.00 |
| 05/01/48 | \$605,000.00 | \$195,000.00 | \$12,100.00 | \$207,100.00 |
| 11/01/48 | \$410,000.00 | \$0.00 | \$8,200.00 | \$8,200.00 |
| 05/01/49 | \$410,000.00 | \$200,000.00 | \$8,200.00 | \$208,200.00 |
| 11/01/49 | \$210,000.00 | \$0.00 | \$4,200.00 | \$4,200.00 |
| 05/01/50 | \$210,000.00 | \$210,000.00 | \$4,200.00 | \$214,200.00 |
| TOTAL | | \$3,695,000.00 | \$2,565,518.75 | \$6,260,518.75 |

VERANO #2

Community Development District

AMORTIZATION SCHEDULE Series 2020 Pod D Special Assessment Bonds

| DATE | BALANCE | PRINCIPAL | INTEREST | TOTAL |
|--------------|----------------|-----------------------|-----------------------|-----------------------|
| 11/01/21 | \$4,860,000.00 | \$0.00 | \$92,212.50 | \$92,212.50 |
| 05/01/22 | \$4,860,000.00 | \$100,000.00 | \$92,212.50 | \$192,212.50 |
| 11/01/22 | \$4,760,000.00 | \$0.00 | \$90,775.00 | \$90,775.00 |
| 05/01/23 | \$4,760,000.00 | \$100,000.00 | \$90,775.00 | \$190,775.00 |
| 11/01/23 | \$4,660,000.00 | \$0.00 | \$89,337.50 | \$89,337.50 |
| 05/01/24 | \$4,660,000.00 | \$105,000.00 | \$89,337.50 | \$194,337.50 |
| 11/01/24 | \$4,555,000.00 | \$0.00 | \$87,828.13 | \$87,828.13 |
| 05/01/25 | \$4,555,000.00 | \$105,000.00 | \$87,828.13 | \$192,828.13 |
| 11/01/25 | \$4,450,000.00 | \$0.00 | \$86,318.75 | \$86,318.75 |
| 05/01/26 | \$4,450,000.00 | \$110,000.00 | \$86,318.75 | \$196,318.75 |
| 11/01/26 | \$4,340,000.00 | \$0.00 | \$84,531.25 | \$84,531.25 |
| 05/01/27 | \$4,340,000.00 | \$115,000.00 | \$84,531.25 | \$199,531.25 |
| 11/01/27 | \$4,225,000.00 | \$0.00 | \$82,662.50 | \$82,662.50 |
| 05/01/28 | \$4,225,000.00 | \$115,000.00 | \$82,662.50 | \$197,662.50 |
| 11/01/28 | \$4,110,000.00 | \$0.00 | \$80,793.75 | \$80,793.75 |
| 05/01/29 | \$4,110,000.00 | \$120,000.00 | \$80,793.75 | \$200,793.75 |
| 11/01/29 | \$3,990,000.00 | \$0.00 | \$78,843.75 | \$78,843.75 |
| 05/01/30 | \$3,990,000.00 | \$125,000.00 | \$78,843.75 | \$203,843.75 |
| 11/01/30 | \$3,865,000.00 | \$0.00 | \$76,812.50 | \$76,812.50 |
| 05/01/31 | \$3,865,000.00 | \$130,000.00 | \$76,812.50 | \$206,812.50 |
| 11/01/31 | \$3,735,000.00 | \$0.00 | \$74,700.00 | \$74,700.00 |
| 05/01/32 | \$3,735,000.00 | \$135,000.00 | \$74,700.00 | \$209,700.00 |
| 11/01/32 | \$3,600,000.00 | \$0.00 | \$72,000.00 | \$72,000.00 |
| 05/01/33 | \$3,600,000.00 | \$140,000.00 | \$72,000.00 | \$212,000.00 |
| 11/01/33 | \$3,460,000.00 | \$0.00 | \$69,200.00 | \$69,200.00 |
| 05/01/34 | \$3,460,000.00 | \$145,000.00 | \$69,200.00 | \$214,200.00 |
| 11/01/34 | \$3,315,000.00 | \$0.00 | \$66,300.00 | \$66,300.00 |
| 05/01/35 | \$3,315,000.00 | \$150,000.00 | \$66,300.00 | \$216,300.00 |
| 11/01/35 | \$3,165,000.00 | \$0.00 | \$63,300.00 | \$63,300.00 |
| 05/01/36 | \$3,165,000.00 | \$155,000.00 | \$63,300.00 | \$218,300.00 |
| 11/01/36 | \$3,010,000.00 | \$0.00 | \$60,200.00 | \$60,200.00 |
| 05/01/37 | \$3,010,000.00 | \$165,000.00 | \$60,200.00 | \$225,200.00 |
| 11/01/37 | \$2,845,000.00 | \$0.00 | \$56,900.00 | \$56,900.00 |
| 05/01/38 | \$2,845,000.00 | \$170,000.00 | \$56,900.00 | \$226,900.00 |
| 11/01/38 | \$2,675,000.00 | \$0.00 | \$53,500.00 | \$53,500.00 |
| 05/01/39 | \$2,675,000.00 | \$175,000.00 | \$53,500.00 | \$228,500.00 |
| 11/01/39 | \$2,500,000.00 | \$0.00 | \$50,000.00 | \$50,000.00 |
| 05/01/40 | \$2,500,000.00 | \$185,000.00 | \$50,000.00 | \$235,000.00 |
| 11/01/40 | \$2,315,000.00 | \$0.00 | \$46,300.00 | \$46,300.00 |
| 05/01/41 | \$2,315,000.00 | \$190,000.00 | \$46,300.00 | \$236,300.00 |
| 11/01/41 | \$2,125,000.00 | \$0.00 | \$42,500.00 | \$42,500.00 |
| 05/01/42 | \$2,125,000.00 | \$200,000.00 | \$42,500.00 | \$242,500.00 |
| 11/01/42 | \$1,925,000.00 | \$0.00 | \$38,500.00 | \$38,500.00 |
| 05/01/43 | \$1,925,000.00 | \$210,000.00 | \$38,500.00 | \$248,500.00 |
| 11/01/43 | \$1,715,000.00 | \$0.00 | \$34,300.00 | \$34,300.00 |
| 05/01/44 | \$1,715,000.00 | \$215,000.00 | \$34,300.00 | \$249,300.00 |
| 11/01/44 | \$1,500,000.00 | \$0.00 | \$30,000.00 | \$30,000.00 |
| 05/01/45 | \$1,500,000.00 | \$225,000.00 | \$30,000.00 | \$255,000.00 |
| 11/01/45 | \$1,275,000.00 | \$0.00 | \$25,500.00 | \$25,500.00 |
| 05/01/46 | \$1,275,000.00 | \$235,000.00 | \$25,500.00 | \$260,500.00 |
| 11/01/46 | \$1,040,000.00 | \$0.00 | \$20,800.00 | \$20,800.00 |
| 05/01/47 | \$1,040,000.00 | \$245,000.00 | \$20,800.00 | \$265,800.00 |
| 11/01/47 | \$795,000.00 | \$0.00 | \$15,900.00 | \$15,900.00 |
| 05/01/48 | \$795,000.00 | \$255,000.00 | \$15,900.00 | \$270,900.00 |
| 11/01/48 | \$540,000.00 | \$0.00 | \$10,800.00 | \$10,800.00 |
| 05/01/49 | \$540,000.00 | \$265,000.00 | \$10,800.00 | \$275,800.00 |
| 11/01/49 | \$275,000.00 | \$0.00 | \$5,500.00 | \$5,500.00 |
| 05/01/50 | \$275,000.00 | \$275,000.00 | \$5,500.00 | \$280,500.00 |
| TOTAL | | \$4,860,000.00 | \$3,372,631.25 | \$8,232,631.25 |

VERANO #2

Community Development District

AMORTIZATION SCHEDULE Series 2020 Pod E Special Assessment Bonds

| DATE | BALANCE | PRINCIPAL | INTEREST | TOTAL |
|--------------|----------------|-----------------------|-----------------------|-----------------------|
| 11/01/21 | \$3,665,000.00 | \$0.00 | \$69,550.00 | \$69,550.00 |
| 05/01/22 | \$3,665,000.00 | \$75,000.00 | \$69,550.00 | \$144,550.00 |
| 11/01/22 | \$3,590,000.00 | \$0.00 | \$68,471.88 | \$68,471.88 |
| 05/01/23 | \$3,590,000.00 | \$75,000.00 | \$68,471.88 | \$143,471.88 |
| 11/01/23 | \$3,515,000.00 | \$0.00 | \$67,393.75 | \$67,393.75 |
| 05/01/24 | \$3,515,000.00 | \$80,000.00 | \$67,393.75 | \$147,393.75 |
| 11/01/24 | \$3,435,000.00 | \$0.00 | \$66,243.75 | \$66,243.75 |
| 05/01/25 | \$3,435,000.00 | \$80,000.00 | \$66,243.75 | \$146,243.75 |
| 11/01/25 | \$3,355,000.00 | \$0.00 | \$65,093.75 | \$65,093.75 |
| 05/01/26 | \$3,355,000.00 | \$80,000.00 | \$65,093.75 | \$145,093.75 |
| 11/01/26 | \$3,275,000.00 | \$0.00 | \$63,793.75 | \$63,793.75 |
| 05/01/27 | \$3,275,000.00 | \$85,000.00 | \$63,793.75 | \$148,793.75 |
| 11/01/27 | \$3,190,000.00 | \$0.00 | \$62,412.50 | \$62,412.50 |
| 05/01/28 | \$3,190,000.00 | \$90,000.00 | \$62,412.50 | \$152,412.50 |
| 11/01/28 | \$3,100,000.00 | \$0.00 | \$60,950.00 | \$60,950.00 |
| 05/01/29 | \$3,100,000.00 | \$90,000.00 | \$60,950.00 | \$150,950.00 |
| 11/01/29 | \$3,010,000.00 | \$0.00 | \$59,487.50 | \$59,487.50 |
| 05/01/30 | \$3,010,000.00 | \$95,000.00 | \$59,487.50 | \$154,487.50 |
| 11/01/30 | \$2,915,000.00 | \$0.00 | \$57,943.75 | \$57,943.75 |
| 05/01/31 | \$2,915,000.00 | \$95,000.00 | \$57,943.75 | \$152,943.75 |
| 11/01/31 | \$2,820,000.00 | \$0.00 | \$56,400.00 | \$56,400.00 |
| 05/01/32 | \$2,820,000.00 | \$100,000.00 | \$56,400.00 | \$156,400.00 |
| 11/01/32 | \$2,720,000.00 | \$0.00 | \$54,400.00 | \$54,400.00 |
| 05/01/33 | \$2,720,000.00 | \$105,000.00 | \$54,400.00 | \$159,400.00 |
| 11/01/33 | \$2,615,000.00 | \$0.00 | \$52,300.00 | \$52,300.00 |
| 05/01/34 | \$2,615,000.00 | \$110,000.00 | \$52,300.00 | \$162,300.00 |
| 11/01/34 | \$2,505,000.00 | \$0.00 | \$50,100.00 | \$50,100.00 |
| 05/01/35 | \$2,505,000.00 | \$115,000.00 | \$50,100.00 | \$165,100.00 |
| 11/01/35 | \$2,390,000.00 | \$0.00 | \$47,800.00 | \$47,800.00 |
| 05/01/36 | \$2,390,000.00 | \$120,000.00 | \$47,800.00 | \$167,800.00 |
| 11/01/36 | \$2,270,000.00 | \$0.00 | \$45,400.00 | \$45,400.00 |
| 05/01/37 | \$2,270,000.00 | \$125,000.00 | \$45,400.00 | \$170,400.00 |
| 11/01/37 | \$2,145,000.00 | \$0.00 | \$42,900.00 | \$42,900.00 |
| 05/01/38 | \$2,145,000.00 | \$130,000.00 | \$42,900.00 | \$172,900.00 |
| 11/01/38 | \$2,015,000.00 | \$0.00 | \$40,300.00 | \$40,300.00 |
| 05/01/39 | \$2,015,000.00 | \$135,000.00 | \$40,300.00 | \$175,300.00 |
| 11/01/39 | \$1,880,000.00 | \$0.00 | \$37,600.00 | \$37,600.00 |
| 05/01/40 | \$1,880,000.00 | \$140,000.00 | \$37,600.00 | \$177,600.00 |
| 11/01/40 | \$1,740,000.00 | \$0.00 | \$34,800.00 | \$34,800.00 |
| 05/01/41 | \$1,740,000.00 | \$145,000.00 | \$34,800.00 | \$179,800.00 |
| 11/01/41 | \$1,595,000.00 | \$0.00 | \$31,900.00 | \$31,900.00 |
| 05/01/42 | \$1,595,000.00 | \$150,000.00 | \$31,900.00 | \$181,900.00 |
| 11/01/42 | \$1,445,000.00 | \$0.00 | \$28,900.00 | \$28,900.00 |
| 05/01/43 | \$1,445,000.00 | \$155,000.00 | \$28,900.00 | \$183,900.00 |
| 11/01/43 | \$1,290,000.00 | \$0.00 | \$25,800.00 | \$25,800.00 |
| 05/01/44 | \$1,290,000.00 | \$165,000.00 | \$25,800.00 | \$190,800.00 |
| 11/01/44 | \$1,125,000.00 | \$0.00 | \$22,500.00 | \$22,500.00 |
| 05/01/45 | \$1,125,000.00 | \$170,000.00 | \$22,500.00 | \$192,500.00 |
| 11/01/45 | \$955,000.00 | \$0.00 | \$19,100.00 | \$19,100.00 |
| 05/01/46 | \$955,000.00 | \$175,000.00 | \$19,100.00 | \$194,100.00 |
| 11/01/46 | \$780,000.00 | \$0.00 | \$15,600.00 | \$15,600.00 |
| 05/01/47 | \$780,000.00 | \$185,000.00 | \$15,600.00 | \$200,600.00 |
| 11/01/47 | \$595,000.00 | \$0.00 | \$11,900.00 | \$11,900.00 |
| 05/01/48 | \$595,000.00 | \$190,000.00 | \$11,900.00 | \$201,900.00 |
| 11/01/48 | \$405,000.00 | \$0.00 | \$8,100.00 | \$8,100.00 |
| 05/01/49 | \$405,000.00 | \$200,000.00 | \$8,100.00 | \$208,100.00 |
| 11/01/49 | \$205,000.00 | \$0.00 | \$4,100.00 | \$4,100.00 |
| 05/01/50 | \$205,000.00 | \$205,000.00 | \$4,100.00 | \$209,100.00 |
| TOTAL | | \$3,665,000.00 | \$2,542,481.25 | \$6,207,481.25 |